

MNLB People Pay

What is MNLB People Pay?

MNLB People Pay lets Minnesota Lakes Bank online banking users make personal payments anytime, anywhere via the convenience of their computers, smartphones, or tablets. All you need is the recipient's email address or cell phone number; no exchange of personal banking information is required. Once you send the payment, the recipient receives a text message and/or email confirming receipt of the funds.

Why use MNLB People Pay?

Paying via the mobile phone is instant and easy for anything "on the go" or "spur of the moment." There is no need to find an ATM and no hassling with checks. The possibilities are endless.

How much does MNLB People Pay cost?

People Pay is \$1.00 per transaction for all Minnesota Lakes Bank online banking users. There is no charge for users that send payments via the Check option or eGift cards. Normal data and text message rates may apply.

How do I enroll in MNLB People Pay?

All Minnesota Lakes Bank online banking users will automatically have access to MNLB People Pay. No PayPal account is required for users to send money. If you're already an online banking customer, look for People Pay on the left side of your screen in your "Quick Links" box or in the "Pay and Transfer" drop down menu after signing in to your online account.

Do recipients need to be a customer of Minnesota Lakes Bank?

No. If the person you're sending money to is not registered with MNLB People Pay, they will receive an email or text inviting them to use the service and to claim the money. The recipient will then use a secure web site to enter their routing number, account number or PayPal information to claim their money.

How does a recipient claim money when they get an email or text message payment?

After entering in their contact information and claim code, they can request money be sent to their bank account or via PayPal™.

Are there transaction limits?

Yes, there are payment amount limits per transaction as well as daily transaction amount limits. Transactions are limited to funds available in your account at the time of collection. Transaction and Daily limits are:

Check:	\$5,000 per transaction / \$10,000 per day / No fee
eGift Card:	\$100 per transaction / \$500 per day / No fee
Deposit to Bank Account:	\$2,000 per transaction / \$4,000 per day / \$1.00 fee
Send to PayPal™ Account:	\$2,000 per transaction / \$4,000 per day / \$1.00 fee

